



Philippines First Insurance Co., Inc.

ESTABLISHED 1908

January 16, 2025

HON. REYNALDO AVERILLA REGALADO

Insurance Commissioner
Insurance Commission
1071 United Nation Avenue,
Manila

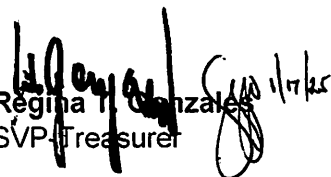
ATTENTION: Investment Division

Dear Sir,

In compliance with your Circular No. 2017-29 we are pleased to submit our Report on Material Related Party Transaction for the quarter ending December 31, 2024.

Thank you and we trust you will find the enclosure in order.

Very truly yours,


Regina T. Gonzales
SVP-Treasurer

Material Related Party Transaction
Philippines First Insurance Co., Inc.
As of December 31, 2024

Parent/Subsidiary/Affiliate	Related Counterparty	Relationship between the parties	Transaction Date	Type of Transaction	Amount	Terms	Rationale for entering into the Transaction
A. Parent							
a. Subsidiaries/Affiliates							
b. DOSRI							
c. Others							
B. Subsidiary 1							
a. Subsidiaries/Affiliates							
b. DOSRI							
c. Others							
C. Subsidiary 2							
a. Subsidiaries/Affiliates							
b. DOSRI							
c. Others							
D. Affiliates							
Affiliate 1	PHILIPPINE LIFE FINANCIAL ASSURANCE CORP	Affiliates	2024	Claims Paid	95,525.57		
				Premiums	788,950.31		
				Allocation of various expenses	66,618.33		
Affiliate 2	PHILHEALTHCARE INC	Affiliates	2024	Outstanding Receivable	239,609.09	90days after incept date	
				Claims and Benefits Payable	60,000.00		
				Premiums	1,741,319.43		
				Claims Paid	336,791.73		
				Allocation of various expenses	1,333,801.72		
Affiliate 3	PHILPLANS FIRST INC	Affiliates	2024	Outstanding Receivable	226,787.99	90days after incept date	
				Claims and Benefits Payable	29,009.82		
				Premiums	2,471,243.11		
				Claims Paid	186,304.54		
				Allocation of various expenses	406,371.72		
Affiliate 4	CEMENT CENTER INC	Affiliates	2024	Outstanding Receivable	562,051.94	90days after incept date	
				Claims and Benefits Payable	135,303.97		
				Premiums	565,512.95		
Affiliate 5	FIRST OPTIMA REALTY CORP	Affiliates	2024	Outstanding Receivable	1,100,251.20	90days after incept date	
				Claims and Benefits Payable	5,860.00		
				Premiums	1,107,144.67		
Affiliate 6	MANILA BAY SPINNING MILLS INC	Affiliates	2024	Outstanding Receivable	6,432,358.72	90days after incept date	
				Claims and Benefits Payable	15,000.00		
				Premiums	6,924,463.64		
				Claims Paid	40,872.43		
				Allocation of various expenses	14,444.64		
Affiliate 7	MANILA BAY THREAD CORP	Affiliates	2024	Outstanding Receivable	3,334,008.78	90days after incept date	
				Claims and Benefits Payable			
				Premiums	4,120,344.67		
				Claims Paid	20,961.29		
				Allocation of various expenses	9,961.53		

Parent/Subsidiary/Affiliate	Related Counterparty	Relationship between the parties	Transaction Date	Type of Transaction	Amount	Terms	Rationale for entering into the Transaction
Affiliate 8	MANILA BAY HOSIERY MILLS INC			Outstanding Receivable	7,460.81	90days after incept date	
				Claims and Benefits Payable			
				Premiums	202,014.97		
				Claims Paid	23,562.15		
				Allocation of various expenses	10,453.57		
Affiliate 9	SYSTEMS TECHNOLOGY INSTITUTE	Affiliates	2024	Outstanding Receivable	341,905.18	90days after incept date	
				Claims and Benefits Payable	795,172.82		
				Premiums	28,658,122.61		
				Claims Paid	1,570,242.88		
Affiliate 10	TOTAL CONSOLIDATED ASSETS INC	Affiliates	2024	Outstanding Receivable	68,262.03	90days after incept date	
				Premiums	8,476,683.10		
Affiliate 11	A TANCO REALTY INC	Affiliates	2024	Outstanding Receivable	33,474.14	90days after incept date	
				Premiums	33,474.14		
Affiliate 12	AA TANCO INC	Affiliates	2024	Outstanding Receivable	45,939.28	90days after incept date	
				Premiums	45,939.28		
Affiliate 13	AMINA INC	Affiliates	2024	Outstanding Receivable	56,598.92	90days after incept date	
				Premiums	111,514.39		
Affiliate 14	BLOOM WITH LOOMS LOGISTICS INC	Affiliates	2024	Allocation of various expenses	70,213.31		
Affiliate 15	COMMSense INC			Premiums	4,280.20		
Affiliate 16	DIGIPLUS INTERACTIVE CORP	Affiliates	2024	Outstanding Receivable	7,183.32		
				Premiums	5,199,322.36		
Affiliate 17	DILIMAN REALTY DEVT CORP			Outstanding Receivable	1,602,146.84	90days after incept date	
				Premiums	1,602,146.84		
Affiliate 18	EHT HOLDINGS INC			Outstanding Receivable	95,843.44		
				Premiums	1,927,187.09		
Affiliate 19	ENERVANTAGE SUPPLIERS CO INC			Outstanding Receivable	599,902.28	90days after incept date	
				Claims and Benefits Payable	36,320,000.00		
				Premiums	627,687.31		
Affiliate 20	FIBERTEX CORP			Outstanding Receivable	1,201,217.36	90days after incept date	
				Premiums	1,401,396.90		
				Allocation of various expenses	112,229.26		
Affiliate 21	GROW HOLDINGS PHIL INC			Premiums	155,875.00		
Affiliate 22	GROW VITE STAFFING SERVICES INC			Outstanding Receivable	2,594.96		
				Claims and Benefits Payable	1,289,632.00		
				Premiums	230,997.34		
				Claims Paid	9,810.00		
				Allocation of various expenses	1,935,579.73		
Affiliate 23	INTL HARDWOOD VENEER CO			Outstanding Receivable	485,727.86		
				Premiums	488,636.73		
Affiliate 24	JB CAN INC			Premiums	153,111.74		
Affiliate 25	MAESTRO HOLDINGS INC			Premiums	1,122.30		

Parent/Subsidiary/Affiliate	Related Counterparty	Relationship between the parties	Transaction Date	Type of Transaction	Amount	Terms	Rationale for entering into the Transaction
Affiliate 26	MALANDAY REALTY DEVT CORP			Outstanding Receivable	104,597.19	90days after incept date	
Affiliate 27	MARBAY HOMES INC			Outstanding Receivable	70,336.27	90days after incept date	
				Premiums	71,586.45		
Affiliate 28	MBS DEVT CORP			Outstanding Receivable	456,322.72	90days after incept date	
				Premiums	456,322.72		
Affiliate 29	MBS PASEO REALTY DEVT CORP			Outstanding Receivable	992,409.23	90days after incept date	
				Premiums	992,409.23		
Affiliate 30	PHILIPPINE BELT MFG CORP			Outstanding Receivable	1,129,712.66	90days after incept date	
				Claims and Benefits Payable	219,636.07		
				Premiums	2,438,819.13		
				Claims Paid	28,750.00		
Affiliate 31	PHILS FIRST CONDOMINIUM CORP			Premiums	1,042,579.36		
				Allocation of various expenses	2,167,200.00		
Affiliate 32	T K INVESTMENTS CORP			Outstanding Receivable	1,436,140.58	90days after incept date	
				Premiums	1,436,140.58		
Affiliate 33	TANDEM REALTY DEVT CORP			Outstanding Receivable	57,053.01	90days after incept date	
				Premiums	57,053.01		
Affiliate 34	TANTIVY HOLDINGS INC			Premiums	1,122.30		
Affiliate 35	TECHZONE PHILIPPINES INC			Premiums	14,166.53		
Affiliate 36	VENTURE SECURITIES INC			Premiums	64,019.59		
Affiliate 37	VITAL VENTURES MANAGEMENT CORP			Outstanding Receivable	1,682,139.64	90days after incept date	
				Premiums	2,435,649.02		
Affiliate 38	YANG WU TRADING INC			Premiums	265,276.33		
Affiliate 39	INFORMATION COMMUNICATIONS TECHNOLOGY ACADEMY INC			Outstanding Receivable	305.00		
				Premiums	1,869,964.88		
Affiliate 40	STI EDUCATIONS SYSTEMS HOLDINGS INC			Premiums	796,675.02	90days after incept date	